

**TAVERN GROVE PROPERTY OWNERS ASSOCIATION, INC.
STATEMENT OF THE ASSOCIATION REQUIRED BY THE
VIRGINIA PROPERTY OWNERS ASSOCIATION ACT**

1. The name of the Association is Tavern Grove Property Owners Association, Inc. The state in which the Association is incorporated is Virginia. The name and address of its registered agent is Hugh J. M. Jones, III, Timberlake Road, Lynchburg, VA 24502 (Campbell County).
2. There are no capital expenditures anticipated by the Association for the calendar year 2005, 2006.
3. There is a mandatory assessment of \$600.00 per year or \$50.00 per month per Unit imposed by the Association, for maintenance of the common areas, the conducting of Architectural Review, and the expenses incident thereto for utilities, mailings, office supplies, accounting fees, attorney fees, property management fees, etc., which assessments may increase in the future in accordance with the Declaration and Bylaws.
4. There is no other entity or facility to which an owner of a Unit in Tavern Grove may be liable for fees or other charges.
5. In 2005, there is no reserve or replacement fund and no portion of funds allocated by the board of directors of the Association for a specified project.
6. The Association was formed on September 13, 2005 and did not receive or expend any monies in 2005, therefore, there is no Income Statement or Balance Sheet for the year 2005.
7. There are no pending suits or unpaid judgements to which the Association is party.
8. Insurance coverage is maintained for the Property Owners Association through Nationwide Insurance, Carl Dewitt – Dewitt-Tarkington Insurance Co.
9. There are no known violations of the Association's Declaration and Bylaws nor any rules and regulations or architectural guidelines promulgated by the Association.
10. No flags or signs of any kind shall be displayed to the public view on the Common Area or at any Unit unless and until such sign shall have been approved by the Architectural Control Committee, including "For Sale" and "For Rent" signs.
11. Attached is a copy of the current Declaration and the Associations Articles of Incorporation and Bylaws.

* Association dues are payable to:

**TAVERN GROVE PROPERTY OWNERS ASSOCIATION, INC.
c/o Long Meadows, Inc.
PO Box 4338
Lynchburg, VA 24502**